## CITY OF SAN DIEGO PUBLIC NOTICE

# REALLOCATION OF HUD SECTION 108 LOAN FUNDS COUNCIL DISTRICT 3 PUBLIC IMPROVEMENTS LOAN PARK DE LA CRUZ CHILDREN'S PLAY AREA

The City of San Diego is planning to reallocate a portion of the HUD 108 loan proceeds received in 2003 for District 3 public improvements to provide for installation of a children's play area in Park de la Cruz. The City Council must authorize the use of the loan proceeds for this project, which was not included in the City's 2002 loan application to HUD and must also amend the City's 2007 Community Development Block Grant Action Plan to include the use of HUD 108 funds for this project. The City Council will consider several other reallocations at the same time.

## **PROPOSED ACTION:**

Amount of Proposed Reallocation: \$150,000

Proposed Use of Loan Funds: Design and construction of a children's play area as part of Phase

II of the Park de la Cruz project

Project Location: Between Wightman and Landis Streets, near 38<sup>th</sup> Street in City Heights

<u>Reallocation Source</u>: These funds were previously allocated for public improvements on Euclid Avenue.

<u>Council Hearing</u>: Tentatively scheduled for late November or early December. Confirmation of the Council hearing date may be obtained from the staff contact below.

#### LOAN INFORMATION

Loan Amount/Current Balance: \$3,707,000/\$2,957,000

Date Funds Received: August 3, 2003
Payoff Date: August 2015

Source of Loan Repayment: CDBG (Council District 3)

**PUBLIC COMMENT**: A 30 day public comment period regarding the proposed allocation of funds to Park de la Cruz Children's Play Area is now open and will conclude on November 28th, 2006. Comments may be made in writing or by e-mail to the City's HUD 108 Loan Coordinator (see below). Public comment may also be made at the City Council hearing.

### ADDITIONAL INFORMATION

Loan Information and City Council Meeting Date:

Bonnie Contreras, HUD 108 Loan Coordinator

Phone: (619) 236-6846

E-mail: bcontreras@sandiego.gov

Mailing address: 1200 Third Avenue, Suite 924, San Diego, CA 92101

<u>Project Information:</u> For additional information about the Park de la Cruz Project, contact Todd Schmit, Park Development Engineer at (619) 533-6291 or at tschmit@sandiego.gov